



**P.W.D. Co-operative Credit Union
looking out for our members.**

Weekly Publication

May 2026 Wk1

Get Ready For

**AGM
Annual General Meeting
2026**

Wednesday June 10th

NWA Canteen, 140 Maxfield Avenue @ 1:00PM

Registration begins at 12:00 noon

Share the Benefits. Earn the Rewards.

Do you know someone who could benefit from better financial opportunities? Invite your family, friends, and colleagues to become members of **PWD Co-Operative Credit Union**—and get rewarded for it!

With our upcoming **Membership Referral Programme**, you'll have the exciting opportunity to **earn cash incentives** simply by referring new members. It's our way of saying *thank you* for helping us grow our community.

Keep an eye out for more details on how you can start earning while making a difference in someone else's financial journey.

Grow with us. Refer today. Get rewarded.

Let's Talk About Money Management

How much do you know?

Question 1.

What is the primary purpose of an emergency fund?

- A. To cover unexpected expenses.
- B. To invest in stocks.
- C. To pay off credit card debt.

Answer:

A. To cover unexpected expenses.

Reason For Answer : An emergency fund provides financial security during unforeseen situations like medical bills or car repairs, preventing reliance on high-interest debt and supporting overall stability.

Question 2.

What does 'pay yourself first' mean?

- A. Paying all your bills on time.
- B. Saving a portion of your income before spending on other things.
- C. Giving yourself a monthly allowance for fun expenses.

Answer:

B. Saving a portion of your income before spending on other things.

Reason For Answer : Paying yourself first prioritizes your savings and future goals. This habit builds wealth over time and ensures you're prepared for long-term financial needs.

Question 3.

Which of the following is a good financial habit?

- A. Ignoring your credit score.
- B. Automating your savings.
- C. Only budgeting when you're low on funds.

Answer:

B. Automating your savings.

Reason For Answer : Automating savings ensures consistency and eliminates the temptation to skip deposits. It's a simple way to make saving a seamless part of your financial routine.

Question 4.

What is a key benefit of tracking your expenses?

- A. To control your spending habits.
- B. To eliminate the need for a budget.
- C. To ensure you spend every dollar in your account.

Answer:

A. To control your spending habits.

Reason For Answer : Tracking expenses helps identify areas of overspending, allowing you to adjust and make informed financial choices. It's a cornerstone of effective money management.

Question 5.

Why is it important to have a diversified investment portfolio?

- A. To reduce risk.
- B. To maximize short-term gains.
- C. To only invest in one high-performing stock.

Answer:

A. To reduce risk.

Reason For Answer : Diversification spreads your investments across various assets, minimizing potential losses. It ensures a balanced approach to achieving long-term financial goals.

Question 6.

How often should you review your financial goals?

- A. Every five years.
- B. Once a month.
- C. Annually or as needed.

Answer:

C. Annually or as needed.

Reason For Answer : Regularly reviewing your goals ensures they align with changing circumstances, helping you stay on track toward achieving financial security and success.

Together, We Promote, Propel and Positively impact each other's lives.